

CARES ACT HIGHER EDUCATION EMERGENCY RELIEF FUND REPORTING

The U.S. President signed into law on March 27, 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act to provide economic relief from COVID-19. As part of the CARES Act, the Higher Education Emergency Relief Fund was created to provide colleges and universities with funds for emergency financial aid grants for students and to cover institutional expenses related to the pandemic.

Bowie State University received \$3,298,123 to distribute to eligible students. In compliance with both the CARES Act and the Department of Education's guidance, the university is distributing funds to eligible students enrolled at BSU in Spring 2020 and Summer 2020 who were eligible to receive financial aid. In addition, the University of Maryland Global Campus granted Bowie State University \$262,641 of its student emergency financial aid grant allotment of CARES Act funding to provide additional emergency financial assistance to eligible students at Bowie State University.

To access funds disbursed to date, students had to complete and submit a certification form and funds were divided evenly among eligible students. Students' answers to questions in the form determined eligibility to receive the grant. The emergency financial aid grants may be used for expenses incurred as a result of the disruption of campus operations due to the coronavirus including food, housing, course materials, technology, health care, and childcare.

As of August 22, 2020:

- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter): \$2,345,768.
- The estimated total number of students at the institution that were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act to date: 4,337
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date: 3,251
- A total of \$1,214,996.00 remains for disbursement to students.
- In order to disseminate funds remaining, the following process is in place:
 - Students who are eligible to complete the FASFA form and meet the requirements to receive federal aid will be provided a link to a questionnaire.

- Students will have the following time period to apply 8/24-9/4.
- Funding will be divided amongst those that are eligible.
- Student Accounts will provide the funds through their refund process.